

ASX Release

ENTITLEMENT OFFER TO RAISE UP TO \$2 MILLION

Novita Healthcare Limited (ASX: NHL) (**Novita**) is pleased to announce a 5 for 11 pro-rata non-renounceable entitlement offer of fully paid ordinary shares (**New Shares**) to raise up to approximately \$2 million (**Offer**).

The Offer price of \$0.01 per share represents a 10% discount to the last traded price of Novita shares on 6 August 2019 and a 18.9% discount to the 15 day VWAP.

PAC Partners Securities Pty Limited is acting as the lead manager to the Offer. The Offer is not underwritten.

Proceeds from the Offer (after costs) will be used to fund Novita's Tali Detect and Tali Train business model including associated capital expenditures, operating costs and working capital.

About the Offer

The price for the Offer is \$0.01 cash per New Share (**Offer Price**). Under the Offer, eligible shareholders will be able to subscribe for 5 New Shares for every 11 existing fully paid ordinary shares held at 7:00 p.m. (Melbourne time) on 12 August 2019 at the Offer Price.

Entitlements are non-renounceable and will not be tradeable on ASX or otherwise transferable. Shareholders who do not take up their entitlements will not receive any value in respect of those entitlements that they do not take up.

In addition to being able to apply for new shares under the Offer, eligible shareholders will also have the ability to apply for additional new shares in excess of their entitlement that are not subscribed for by other eligible shareholders under the Offer at the Offer Price.

Eligible shareholders will receive an information letter and a retail offer booklet (**Offer Booklet**) including a personalised entitlement and acceptance form, which will provide further details of how to participate in the Offer. A copy of the Offer Booklet will also be lodged with ASX. Novita will also despatch a letter in relation to the Offer to each holder of options. Those shareholders who Novita determines to be ineligible shareholders will also be notified.

The directors have reserved the right to place any shortfall in their discretion within 3 months of close of the Offer.

Novita's Managing Director, Glenn Smith, said *"The Company is very pleased with the progress that has been made in relation to TALI Train so far in 2019, both domestically and internationally. With regulatory clearances in place in our target markets and the impending launch of TALI Detect, the Company is in a very good position to continue to pursue the sales and marketing efforts to drive awareness and growth of the TALI Platform for the benefit of all shareholders."*

Key Dates

Event	Date
Announcement of the Offer	7 August 2019
Shareholder notice despatched	8 August 2019
Shares traded on an "ex" entitlement basis	9 August 2019
Record Date for eligibility to participate in the Offer	7:00 p.m. on 12 August 2019
Despatch of Offer documents and Entitlement and Acceptance Form to eligible shareholders	13 August 2019
Offer opens	13 August 2019
Offer closes	5:00 p.m. on 22 August 2019
New Shares quoted on deferred settlement basis	23 August 2019
Shortfall (if any) announced to ASX	27 August 2019
Allotment, Issue and Trading of New Shares under the Offer	28 August 2019
Despatch of Holding Statements	29 August 2019

All dates are indicative only and subject to change. All times and dates refer to times and dates in Melbourne, Australia. Subject to the requirements of the *Corporations Act 2001* (Cth), the ASX Listing Rules and any other applicable laws, Novita reserves the right to withdraw or vary the timetable without notice.

ABOUT NOVITA

Novita Healthcare Limited (ASX: NHL) is a leading early childhood technology business targeting ATTENTION in children through its breakthrough Tali platform. Tali combines evidence based proprietary algorithms inside a game-based program to assess (Tali Detect) and strengthen (Tali Train) core attention in early childhood (www.talihealth.com).

CONTACT

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